

EXHIBIT 4-A

**Monterey Peninsula Water Management District
Financial Activity as of December 31, 2023
Fiscal Year 2023-2024**

| | <u>Year-to-Date</u> <u>Revenues</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|------------------------|--|--------------------------------------|---------------------|------------------------------------|
| Water Supply Charge[1] | - | 1,700,000 | 1,700,000 | 0.0% |
| Property Taxes | \$ 1,503,617 | 1,300,000 | (203,617) | 115.7% |
| User Fees | 3,085,241 | 3,000,000 | (85,241) | 102.8% |
| PWM Water Sales | 5,432,289 | 6,637,750 | 1,205,461 | 81.8% |
| Connection Charge | 138,059 | 250,000 | 111,941 | 55.2% |
| Permit Fees | 114,557 | 99,000 | (15,557) | 115.7% |
| Interest | 133,404 | 75,000 | (58,404) | 177.9% |
| Reimbursements | 486,808 | 646,100 | 159,292 | 75.3% |
| Grants | 182,652 | 9,470,000 | 9,287,348 | 1.9% |
| Other | \$6,879 | 7,500 | 621 | 91.7% |
| Reserves [2] | \$0 | \$1,033,775 | \$1,033,775 | 0.0% |
| Total Revenues | <u>\$11,083,506</u> | <u>\$24,219,125</u> | <u>\$13,135,619</u> | <u>45.8%</u> |

| | <u>Year-to-Date</u> <u>Expenditures</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|----------------------|--|--------------------------------------|---------------------|------------------------------------|
| Personnel | 2,370,050 | 2,243,250 | (126,800) | 105.7% |
| Supplies & Services | 720,221 | 914,950 | 194,729 | 78.7% |
| Fixed Assets | 36,827 | 115,000 | 78,173 | 32.0% |
| Project Expenditures | 6,222,434 | 18,315,550 | 12,093,116 | 34.0% |
| Contingencies/Other | - | 35,000 | 35,000 | 0.0% |
| Reserves [2] | - | 2,595,375 | 2,595,375 | 0.0% |
| Total Expenditures | <u>\$9,349,532</u> | <u>\$24,219,125</u> | <u>\$14,869,593</u> | <u>38.6%</u> |

[1] \$1,859,306 was recorded in the Water Supply Charge (WSC) reserve

[2] Includes fund balance, water supply carry forward, and reserve fund, excluding WSC reserve