

EXHIBIT 3-A

**Monterey Peninsula Water Management District
Financial Activity as of March 31, 2024
Fiscal Year 2023-2024**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge[1]	\$1,859,306	2,550,000	690,694	72.9%
Property Taxes	\$ 1,503,617	1,950,000	446,383	77.1%
User Fees	4,667,046	4,500,000	(167,046)	103.7%
PWM Water Sales	9,917,331	9,956,625	39,294	99.6%
Connection Charge	762,646	375,000	(387,646)	203.4%
Permit Fees	177,899	954,750	776,851	18.6%
Interest	316,289	112,500	(203,789)	281.1%
Reimbursements	645,240	1,014,150	368,910	63.6%
Grants	188,195	8,130,000	7,941,805	2.3%
Other	\$6,879	11,250	4,371	61.1%
Reserves [2]	\$0	1,550,663	\$1,550,663	0.0%
Total Revenues	<u>\$20,044,449</u>	<u>\$31,104,938</u>	<u>\$11,060,489</u>	<u>64.4%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	3,442,274	3,548,625	106,351	97.0%
Supplies & Services	1,317,451	1,404,675	87,224	93.8%
Fixed Assets	80,701	184,500	103,799	43.7%
Project Expenditures	9,991,426	22,853,219	12,861,792	43.7%
Contingencies/Other	-	37,902	37,902	0.0%
Reserves [2]	1,859,305	3,076,017	1,216,712	60.4%
Total Expenditures	<u>\$16,691,157</u>	<u>\$31,104,938</u>	<u>\$14,413,781</u>	<u>53.7%</u>

[1] Recorded in the Water Supply Charge (WSC) reserve

[2] Includes reserves for capital equipment, pension, OPEB, and WSC reserve