

EXHIBIT 4-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JUNE 30, 2024

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,675,611	\$ 2,600,000	\$ 2,578,805
Water supply charge			-	-	3,288,908	3,400,000	3,394,345
User fees	315,092	121,260	73,491	509,843	6,187,050	6,000,000	6,361,569
Mitigation revenue	-			-	-	-	-
PWM Water Sales			-	-	13,275,501	13,275,500	12,201,000
Capacity fees			13,159	13,159	1,372,615	500,000	409,101
Permit fees	-	17,096		17,096	234,408	1,273,000	211,649
Investment income				18,986	455,557	150,000	162,465
Miscellaneous	41,158	39,911	43,653	124,723	133,805	15,000	14,808
Sub-total district revenues	356,251	178,268	130,303	683,807	27,623,455	27,213,500	25,333,741
Project reimbursements	-	17,384	-	17,384	788,851	1,251,200	2,198,122
Legal fee reimbursements		450		450	14,520	16,000	4,800
Grants	42,043	-	819,674	861,717	1,554,860	10,840,000	458,949
Recording fees		5,060		5,060	58,520	85,000	27,291
Sub-total reimbursements	42,043	22,894	819,674	884,611	2,416,751	12,192,200	2,689,163
From Reserves	-	-	-	-	-	2,067,550	947,000
Total revenues	398,293	201,162	949,977	1,568,417	30,040,207	41,473,250	28,969,904
EXPENDITURES							
Personnel:							
Salaries	93,381	60,647	118,585	272,614	3,033,406	3,147,800	2,818,717
Retirement	9,349	6,530	12,413	28,292	790,329	820,700	(205,649)
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	115	115	346	577	6,000	6,000	6,023
Deferred Compensation	206	206	619	1,031	10,923	10,700	10,039
Temporary Personnel	-	-	-	-	14,877	10,000	6,264
Workers Comp. Ins.	3,820	331	2,651	6,802	76,838	56,600	74,712
Employee Insurance	22,239	15,787	23,821	61,847	584,333	583,700	541,085
Medicare & FICA Taxes	1,429	957	1,872	4,258	45,504	49,500	46,762
Personnel Recruitment	1,650	1,600	1,750	5,000	7,084	8,000	513
Other benefits	66	64	70	200	5,329	2,000	1,878
Staff Development	139	134	147	420	8,110	26,400	9,632
Sub-total personnel costs	132,395	86,372	162,274	381,041	4,582,732	4,731,500	3,309,975
Services & Supplies:							
Board Member Comp	668	668	689	2,025	28,350	37,000	34,425
Board Expenses	88	85	93	266	9,988	8,000	7,479
Rent	587	157	597	1,341	22,967	26,300	24,200
Utilities	1,192	1,155	1,264	3,611	39,962	33,200	34,115
Telephone	1,203	893	725	2,821	55,234	47,000	48,941
Facility Maintenance	3,530	3,423	3,744	10,698	62,575	55,100	53,881
Bank Charges	214	208	227	649	11,478	25,100	14,961
Office Supplies	748	1,115	793	2,656	21,097	24,200	37,388
Courier Expense	225	218	239	682	7,847	7,600	8,215
Postage & Shipping	-	-	-	-	4,632	7,500	6,099
Equipment Lease	357	227	288	872	11,673	13,100	12,066
Equip. Repairs & Maintenance	-	-	-	-	6,106	5,100	4,555
Photocopy Expense	-	-	-	-	-	-	-
Printing/Duplicating/Binding	-	-	-	-	1,335	-	2
IT Supplies/Services	3,989	3,868	4,231	12,088	293,182	280,000	297,784
Operating Supplies	143	1,654	64	1,861	24,030	21,200	7,476
Legal Services	6,863	7,766	26,324	40,954	366,457	400,000	375,175



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Professional Fees	4,084	3,960	4,331	12,375	353,495	455,100	290,401
Transportation	2,722	241	1,419	4,383	40,520	31,000	33,285
Travel	-	-	-	-	8,723	19,500	19,201
Meeting Expenses	1,342	1,406	1,318	4,067	17,326	19,800	20,032
Insurance	7,507	7,962	7,280	22,750	273,526	273,000	174,363
Legal Notices	-	-	-	-	-	2,600	520
Membership Dues	157	152	166	475	40,580	41,200	48,883
Public Outreach	116	112	123	350	3,455	3,100	1,095
Assessors Administration Fee	-	-	-	-	20,893	34,000	32,790
Miscellaneous	126	122	134	382	770	3,200	663
Sub-total services & supplies costs	35,862	35,395	54,048	125,305	1,726,198	1,872,900	1,587,992
Project expenditures	10,764	25,211	873,667	909,642	16,778,085	30,470,958	18,637,791
Fixed assets	1,944	1,885	2,062	5,890	86,591	246,000	348,311
Contingencies	-	-	-	-	-	50,536	-
Election costs	-	-	-	-	-	-	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	75	-	134,771
Flood drought reserve	171,056	-	-	171,056	171,056	171,056	250,000
Capital equipment reserve	88,850	29,100	212,350	330,300	330,300	330,300	408,500
Water Supply Charge Reserve	-	-	-	-	3,288,908	3,400,000	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
OPEB reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
Sub-total other	340,613	116,196	1,160,079	1,616,888	20,855,015	34,868,850	19,979,373
Total expenditures	508,870	237,963	1,376,400	2,123,234	27,163,945	41,473,250	24,877,340
Excess (Deficiency) of revenues over expenditures	\$ (110,577)	\$ (36,801)	\$ (426,424)	\$ (554,816)	\$ 2,876,262	\$ -	\$ 4,092,564